

# Elizabeth S. Goldman

Clinical Professor of Law  
Director, Securities Arbitration Clinic

Benjamin N. Cardozo School of Law  
55 Fifth Avenue  
New York, NY 10003

Phone (646) 592-6496  
Email [esgoldma@yu.edu](mailto:esgoldma@yu.edu)

## Academic Appointments

### **Benjamin N. Cardozo School of Law**

**Clinical Professor of Law**  
**Director, Securities Arbitration Clinic**  
2005–Present

Teach:

- Securities Regulation
- Securities Arbitration
- Pretrial Practice and Procedure
- Securities Arbitration Clinic Seminar

Direct Cardozo's Securities Arbitration Clinic, supervising students representing investors in matters before FINRA, in CFTC reparations proceedings, before the National Futures Association, federal district courts, bankruptcy courts, and state courts. Oversee all aspects of clinic operations, including litigation strategy, supervision of student attorneys, client representation, and regulatory advocacy. Lead the Clinic's preparation of comment letters on proposed SEC and FINRA regulations and coordinate relationships with regulators, courts, and the securities bar.

Selected responsibilities include:

- Clinical supervision
- Trial and arbitration advocacy
- FINRA arbitrations
- NFA arbitrations
- Federal securities litigation
- Bankruptcy adversary proceedings
- Regulatory comment letters

- Professional ethics instruction

## **Government Service**

### **U.S. Securities and Exchange Commission**

Division of Enforcement  
Senior Counsel  
1997–2004

Investigated and prosecuted significant violations of the federal securities laws in federal district courts and SEC administrative proceedings.

Representative matters included:

- Offering fraud
- Broker-dealer misconduct
- Insider trading
- Accounting fraud
- Market manipulation
- Investment adviser violations

Collaborated extensively with the United States Attorney's Offices, the FBI, and other federal and state agencies on parallel civil and criminal investigations.

## **Private Practice**

### **Kelley Drye & Warren LLP**

Associate  
1992–1997

Represented broker-dealers, investment banks, public companies, and other clients in commercial litigation, securities litigation, SEC investigations, and domestic and international arbitration proceedings.

Practice included:

- SEC investigations
- Securities litigation
- Commercial litigation
- Regulatory counseling
- ICC arbitration
- NYSE arbitration

- NASD arbitration

## Judicial Clerkship

**Hon. Clarence C. Newcomer**

United States District Court  
Eastern District of Pennsylvania

Law Clerk  
1990–1992

Drafted judicial opinions and orders, prepared bench memoranda, conducted legal research, and assisted the Court during civil and criminal jury and bench trials.

## Publications

### Law Review Articles

Goldman, Elizabeth S. & Stewart E. Sterk, **The Impact of Law on the State Pension Crisis** 54 *Wake Forest Law Review* 105 (2019).

Goldman, Elizabeth S. & Stewart E. Sterk, **Controlling Legislative Shortsightedness: The Effectiveness of Constitutional Debt Limitations** 1991 *Wisconsin Law Review* 1301.

### Regulatory Comment Letters

SEC, FINRA, CFTC, NASAA

## Selected Presentations

SEC Speeches

CLE Programs

ABA Programs

PIABA Programs

Academic Conferences

Guest Lectures

Faculty Workshops

## Professional Awards

SEC Chairman's Award for Excellence  
Awarded by SEC Chairman Harvey Pitt.

Award for Superior Performance  
United States Attorney Roslynn R. Mauskopf  
Investigation and prosecution of *United States v. James Michael Leonard, et al.*

Award for Superior Performance  
United States Attorney Loretta Lynch  
Investigation and prosecution of *United States v. Susan Richards, et al.*

## Professional Activities

American Bar Association

PIABA

New York State Bar Association

FINRA Investor Advisory activities

SEC Advisory Committees

## University Service

Faculty Committees: Academic Standards Committee

Faculty Adviser: Journal of Conflict Resolution

## Education

**Benjamin N. Cardozo School of Law, J.D.**

- Samuel J. Belkin Award
- Judge Skelly Wright Scholar
- Teaching Assistant, Property

**State University of New York at Albany, B.A.**

## **Bar\Court Admissions**

United States Supreme Court

U.S. Court of Appeals for the Second Circuit

U.S. Court of Appeals for the Ninth Circuit

U.S. District Court for the Southern District of New York

U.S. District Court for the Eastern District of New York

United States Bankruptcy Court (SDNY)

United States Bankruptcy Court (EDNY)

Court of Appeals of New York