

CARDOZO LAW

BENJAMIN N. CARDOZO SCHOOL OF LAW • YESHIVA UNIVERSITY

OFFICE OF STUDENT FINANCE

**** STUDENT LOAN ORIGINATION FEE CALCULATOR ****

Origination Fee = A fee charged by the Department of Education for each federal student loan you receive that is a percentage of the total loan amount you are borrowing (gross amount). The loan fee is deducted proportionately from each disbursement of your loan. This reduces the actual loan amount you receive (net amount). The specific loan fee that you are charged will be included in a disclosure statement you will receive after the first disbursement of your federal student loan. You will be required to repay the gross amount.

Gross = Loan Amount Borrowed

Net = Loan Amount Disbursed

To figure out the net or gross amount of your student loan, please input the appropriate figure in the "Enter Amount" box.



Stafford Loan Origination Fee Calculator

Stafford loan first disbursed on or after October 1, 2020 through September 30, 2021: **1.057% Fee**

| ENTER AMOUNT | | RESULT | RESULT |
|--------------|--|--------------|------------|
| <u>NET</u> |  | <u>Gross</u> | <u>Fee</u> |
| <u>GROSS</u> |  | <u>Net</u> | <u>Fee</u> |

Graduate PLUS Loan Origination Fee Calculator

Graduate PLUS loan first disbursed on or after October 1, 2020 through September 30, 2021: **4.228% Fee**

| ENTER AMOUNT | | RESULT | RESULT |
|--------------|--|--------------|------------|
| <u>NET</u> |  | <u>Gross</u> | <u>Fee</u> |
| <u>GROSS</u> |  | <u>Net</u> | <u>Fee</u> |